

STONEHURST HOMEOWNERS ASSOCIATION, INC.
Board of Directors Position Number 1 Revision 0 (BODP-1)
Code of Conduct for Board Members

Whereas the Bylaws for the Stonehurst Homeowners Association state in Section 6.1(i) that the Board of Directors shall have power to do anything necessary or desirable, including, but not limited to, establishing any rules and regulations which the Association deems necessary to carry out the purposes of the Association as set forth therein or as permitted by law; and

Whereas the Bylaws state in Section 5.7 that the Members of the Board of Directors shall not be liable to the Owners for any mistake of judgment, negligence, or otherwise except for their own individual willful misconduct or bad faith; and

Whereas the Board of Directors sees the need to establish a Code of Conduct for the Board to provide rules on appropriate conduct for Board members;

The Board has approved the following as a Code of Conduct for members of the Board:

No individual shall use their position as a Board member for private gain, for example: No Board member shall solicit or accept, directly or indirectly, any gifts, gratuity, favor, entertainment, loan, or any other thing of monetary value from a person or firm who is seeking to obtain contractual or other business or financial relations with the Association. Any potential conflict of interest (such as being a friend or relative of the contractor) must be disclosed to the other Board members.

No Board member shall provide non-public information to those bidding for Association contracts unless authorized by the Board to do so.

No Board member will seek to have contract work started until after it has been approved by the Board.

No promise of anything not approved by the Board will be made to any subcontractor, supplier, or contractor.

No Board member will interfere with a contractor implementing a contract in progress. All instructions to contractors will be in accordance with the approved contract or will go through the Association property manager (if any) or the president of the Board.

No Board member shall accept a gift or favor made with the intent of influencing decision or action on any official matter.

No Board member shall receive any compensation from the Association or any third party for acting as a member of the Board.

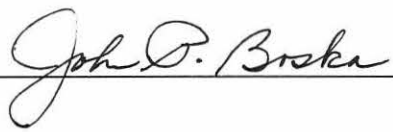
Language at Board meetings will be kept professional. Personal attacks against owners, residents, and directors are prohibited and are not consistent with the best interests of the community.

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No Board member will willingly misrepresent facts to the residents of the community for the purpose of advancing a personal cause.

This Board position was adopted at a Board meeting on June 12, 2021 by majority vote where the entire Board was present and is effective immediately. No provision of this BODP-1 can be rescinded, altered, or amended without a majority vote of the entire Board of Directors.

Signed:

President: 

Date 6/12/2021