

Stonehurst Homeowners Association, Inc
2022 Final Budget (11/4/2021)

	2022 Assessment \$180
INCOME (118 homes):	
Assessment Income	21240
Miscellaneous	300
Late Fee Income	0
Legal Fees Reimbursement	0
Income from Fines	0
Interest Income - Operating	20
Subtract: Contribution to Reserve Fund	(1,000)
TOTAL INCOME	<u>\$20,560</u>
EXPENSES:	
GENERAL & ADMINISTRATIVE	
Management Fees	3,120
Audit Fee	500
Pickens County Property Tax	50
Legal Fees	2,000
Mailings	2,500
Post Office Box Rental	322
Insurance	2,359
Bad Debt	1,080
Federal and State Tax Returns	300
Social Activities	500
Electricity and Water	720
Special Projects	1,500
Misc. Administrative Fees	500
SUBTOTAL	<u>\$15,451</u>
SITE MAINTENANCE	
Stormwater Pond Maintenance	2,000
Sprinkler System Maintenance	300
Sidewalk Maintenance	1,200
General Maintenance	500
Landscape-Flowers, Shrubs, Mulch	1,000
SUBTOTAL	<u>\$5,000</u>
CONTRACT SERVICES	
Lawn Cutting	3,600
Weed Control and Fertilizing	784
Stormwater Pond Bush Hogging	2000
SUBTOTAL	<u>\$6,384</u>
TOTAL EXPENSES	<u>(\$26,835)</u>
INCOME/(LOSS)	(\$6,275)