

STONEHURST HOMEOWNERS ASSOCIATION, INC.  
Board of Directors Position Number 4 Revision 0 (BODP-4)  
Investment Policy

Whereas the Bylaws for the Stonehurst Homeowners Association (HOA) state in Section 6.1(i) that the Board of Directors shall have power to do anything necessary or desirable, including, but not limited to, establishing any rules and regulations which the Board deems necessary to carry out the purposes of the HOA as set forth therein or as permitted by law; and

Whereas the Board of Directors sees the need to establish an Investment Policy to guide the Board's decisions on investing HOA monies;

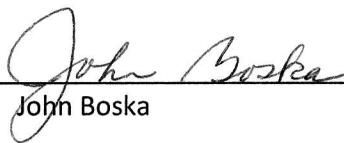
The Board has approved the following as the Investment Policy:

1. The HOA's directors recognize their responsibility to manage the HOA's assets in a prudent manner. Accordingly, the directors have set forth this investment policy.
2. The HOA's assets shall be invested in an effort to achieve the following prioritized objectives:
  - a. Use relatively safe investments to reduce the risk of loss of principal.
  - b. Structure the maturities of investments to assure availability of assets for that time when a need for assets is anticipated.
3. If selecting individual securities, consider those that have effective maturities of about 1 to 3 years. Structure these maturities so that an approximately equal proportion come due each year.
4. If investing monies reserved for a specific purpose, try to match the effective maturities to the dates of such specific expenses.
5. Investments may include money market funds, certificates of deposit, and U.S. Treasury securities.
6. The Board may liquidate any security if the Board deems that advisable.
7. The Board should review the performance of the investments at least annually.
8. Monthly statements of the HOA's investments should be provided to the Board.

This Board position was adopted at a Board meeting on June 7, 2022, and is effective immediately.

Signed:

President:

  
John Boska

Date 6/7/2022