

Stonehurst Homeowners Association, Inc
2023 Final Budget (11/07/2022)

	2023 Assessment:
OPERATING INCOME (118 homes):	\$180
Assessment Income	
Assessment Dues	21240
Late Fees	100
Other Income	
Other Income	60
Interest	20
Contribution to Reserve Fund (Subtract)	(3,458)
Total OPERATING INCOME	<u>\$17,962</u>
OPERATING EXPENSE	
Administration	
Misc. Admin Fees	500
Special Projects	1,500
Insurance	2,403
Legal - Attorney Fees	2,000
Management Fees	3,200
Mailings	2,500
Post Office Box Rental	332
Audit Fee	500
Taxes - Federal and State	325
Taxes - Property Common Areas	108
Social Activities	500
Total Administration	<u>13,868</u>
Landscaping	
Landscaping Contract	4,200
Irrigation Maintenance	300
Weed Control & Fertilization	784
Stormwater Pond Bush Hogging	3,800
Flowers, Shrubs, Mulch	1,000
Total Landscaping	<u>\$10,084</u>
Repairs & Maintenance	
General Maintenance & Repairs	500
Stormwater Pond Maintenance	1000
Total Repairs & Maintenance	<u>\$1,500</u>
Utilities	
Electricity & Water	<u>\$1,056</u>
Total OPERATING EXPENSE	<u>\$26,508</u>
INCOME/(LOSS)	<u>(8,546)</u>