

Stonehurst Homeowners Association, Inc
2024 Final Budget (11/07/2023)

	2024 Assessment:
OPERATING INCOME (118 homes):	\$190
Assessment Income	
Assessment Dues	22,420
Late Fees	100
Other Income	
Other Income	60
Interest	20
Contribution to Reserve Fund (Subtract)	(3,458)
Total OPERATING INCOME	<u>\$19,142</u>
OPERATING EXPENSE	
Administration	
Misc. Admin Fees	700
Special Projects	1,000
Insurance	2,403
Legal - Attorney Fees	2,000
Management Fees	2,940
Mailings	600
Post Office Box Rental	354
Audit Fee	500
Taxes - Federal and State	225
Taxes - Property Common Areas	120
Social Activities	500
Total Administration	<u>\$11,342</u>
Landscaping	
Landscaping Contract	4,200
Irrigation Maintenance	300
Weed Control & Fertilization	1,100
Stormwater Pond Bush Hogging	2,850
Flowers, Shrubs, Mulch	800
Total Landscaping	<u>\$9,250</u>
Repairs & Maintenance	
General Maintenance & Repairs	500
Stormwater Pond Maintenance	500
Total Repairs & Maintenance	<u>\$1,000</u>
Utilities	
Electricity & Water	<u>\$1,056</u>
Total OPERATING EXPENSE	<u>\$22,648</u>
INCOME/(LOSS)	(\$3,506)